

FHA/VA AMENDATORY CLAUSE and REAL ESTATE CERTIFICATION (VA ESCAPE CLAUSE)

Property Address: _____

Amendatory Clause

The undersigned purchaser certifies that the HUD-92900.5B, Conditional Commitment/DE Statement of Appraised Value or VA-CRV was not received by Purchaser prior to signing the contract to purchase. Therefore, the sales contract is hereby amended to include the following paragraph:

“It is expressly agreed that, notwithstanding any other provisions of this contract, the purchaser shall not incur any penalty by forfeiture of earnest money or otherwise or be obligated to complete the purchase of the property described herein, if the contract purchase price or cost exceeds the reasonable value of the property established by the Department of Veterans Affairs. The purchaser shall, however, have the privilege and option of proceeding with the consummation of this contract without regard to the amount of the reasonable value established by the Department of Veterans Affairs (38 U.S.C 501, 3703(c)(1)).”

Real Estate Certification

The undersigned Seller, Purchaser and Agent/Broker, each certify that the terms of the contract for purchase are true to the best of their knowledge and belief and that any other agreement entered into by any of these parties in connection with this transaction is part of, or attached to, the sales agreement.

Borrower	Date
Seller	Date
Listing Agent	Date

Borrower	Date
Seller	Date
Selling Agent	Date

